

Hampton School District Policy

Section: D
Code: DBJ
Title: Transfer of Appropriation
Category: O (Optional)
Page: 1 of 1

TRANSFER OF APPROPRIATION

In the event it becomes necessary to expend an amount greater than what was appropriated for a specific purpose, the Board is authorized to transfer funds from an unexpended balance of one appropriation to a different appropriation that is in deficit. All transfers of appropriations will be made consistent with the provisions of RSA 32:10.

The Board authorizes the Superintendent to transfer funds between line items up to \$5,000. Any such transfers shall be reported to the School Board at the Board's next regularly scheduled meeting. Any transfer in excess of \$5,000 shall first require Board approval and authorization. Any transfer of funds between line items by the Superintendent shall be done so only to achieve purposes set forth, the goals or aims to be accomplished through the expenditure of public funds. The Superintendent is authorized to transfer funds between line items when necessary to achieve Board policy goals, except that excess funds may not be transferred from the Unemployment Compensation line item, without prior Board approval.

Legal References:

RSA 32:10, Transfer of Appropriations
RSA 282-A:71, III, Unemployment Compensation

Adopted: **DATE:** May 5, 1986, September 14, 2010
Reviewed: August 2010
Revised: August 16, 2004
Cancellation: