

Hampton School District Policy	Section: <u>D</u> Code: DB Title: Annual Budget Category: R (Recommended) Page: 1 of 1
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ANNUAL BUDGET

One of the primary responsibilities of the Board is to secure adequate funds to carry out a high-level program of education.

The adopted annual school budget is the financial outline of the District's educational program; it is the legal basis for the establishment of tax rates. The annual school budget process is an important function of District operations and should serve as a means to improve communications within the school organization and with the residents of the community.

The Superintendent shall be responsible for preparing, and presenting to the Board for adoption, the annual school budget. The Board expects the Superintendent to work closely with the Principals and other administrators in their respective areas to assess the needs of the schools. The Principals will confer with appropriate staff in getting budgetary requests and information on requirements.

Legal References:

- RSA 32:4, Preparation of Budgets: Estimate of Expenditures and Revenue*
- RSA 32:5, Budget Preparation*
- RSA 197:5-a, School Meetings and Officers: Budget*

Adopted: Reviewed: Revised: Cancellation:	DATE: August 16, 2004, September 14, 2010 August 2010 September 14, 2010
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